

**VILLAGE OF ALLIANCE
BY-LAW NO. 2016-03**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ALLIANCE FOR THE 2016 TAXATION YEAR

WHEREAS the Village of Alliance has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council meeting held on May 26, 2016; and,

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Alliance for 2016 total \$ 1,274,440.83; and,

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,095,154.83, and the balance of \$ 179,286.00 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$ 14,454.44
Non-Residential	8,500.39
Senior Foundation	1,960.00

WHEREAS, the Council of the Village of Alliance is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS, the Council of the Village of Alliance is authorized to classify assessed property, subject to the Municipal Government Act, Chapter M26, with amendments in force as of March 1, 2016; and

WHEREAS, the assessed value of all property in the Village of Alliance as shown on the assessment roll is:

Residential	\$ 6,238,990.00
Non-residential	1,937,120.00
Linear	255,810.00
Machinery & Equipment	<u>156,560.00</u>
Total	<u>\$ 8,588,480.00</u>

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Village of Alliance, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alliance.

	Tax Levy	Assessment	Tax Rate
General Municipal	\$ 131,586	\$ 8,588,480	17.34 mil
Minimum Tax	\$ 47,700		
Total Tax Levy	\$ 179,286		

2. The minimum amount payable per parcel as property tax for general municipal purposes shall be \$450.00

3. ASFF – Residential	\$ 14,454.44	\$ 6,238,990.00	2.317 mil
Non-Residential	8,500.39	2,192,930.00	3.877 mil
Totals:	\$ 22,954.83	\$ 8,431,920.00	

Senior Foundation	\$ 1,960	\$ 8,588,480.00	0.229
Residential Tax Rate			19.886
Non-Residential Tax Rate			21.446

4. A penalty of 12% will be added on any unpaid taxes after the thirty-first (31st) day of July, 2016, A.D., and any unpaid taxes as of January 1, 2017, will have a further penalty of 10% added.
5. A 25% tax rate discount will apply to new business that did not exist the previous taxation year.

Read a first, second and by unanimous consent of all Councillors present, a third time, and finally passed on this 26th day of May, 2016.

Mayor

Administrator