



Policy number: 2022-11	Departments: HR	
INVESTMENTS	Signature:	Date Approved: 2022-11-17  Date Effective:

**PURPOSE**

To establish a policy that guides the responsible investment of the Village of Alliance’s reserve funds in accordance with the provision established by the **Municipal Government Act** and any applicable finance policies.

**DEFINITIONS**

“Reserve fund” means savings or other highly liquid asset set aside for meeting future expenditure.

“Investment” means the process of investing surplus cash for a return.

**POLICY**

Acting in the best interest of the Village of Alliance ratepayers, Council will authorize Administration regarding the investment of surplus or reserve funds to generate the best return that can be earned within the constraints established by the *Municipal Government Act* and applicable finance policies.

**IMPLEMENTATION**

1. The Village of Alliance can only invest in those securities allowed in the *Municipal Government Act*.
2. This policy shall be posted on the website.

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Mayor

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Chief Administrative Officer



# VILLAGE OF ALLIANCE

AN ARTISTIC TOUCH