

VILLAGE OF ALLIANCE

BYLAW NO. 2018-06

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ALLIANCE FOR THE 2018 TAXATION YEAR

Whereas, the Village of Alliance has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the special council meeting held on May 30, 2018; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Alliance for 2018 total \$807,718; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$600,179 and the balance of \$207,569 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$15,928
Non-residential	<u>\$10,108</u>
Total School Requisitions	\$26,036

Total Senior Housing Foundation	\$1407
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Alberta Designated Industrial (DI)	\$ 9.75
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Whereas, the Council of The Village of Alliance is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of The Village of Alliance is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Village of Alliance as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$6,148,810
Non-residential	\$2,507,220
Grants in Lieu	\$ 194,200
Designated Industrial Property	\$ 285,230
Machinery and equipment	<u>\$ 132,320</u>
	\$9,267,780

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Alliance, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alliance:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$147,543	\$ 9,267,780	0.01592
Minimum Tax	<u>\$ 59,020</u>		
Total Tax	\$206,563		
ASFF			
Residential/Farm land	\$15,863	\$6,148,810	0.00258
Non-residential	\$10,108	\$2,792,450	0.00362
Seniors Foundation	\$ 1,406	\$9,073,580	0.000155
Designated Industrial (DI)	\$ 9.75	\$ 285,230	0.000034178

2. The minimum amount payable as property tax for general municipal purposes shall be \$700.00
3. A penalty of 12% will be added on any unpaid taxes after the 1st of October 2018 A.D., and any unpaid taxes as of January 1, 2019, will have a further penalty of 10% added
4. That this bylaw shall take effect on the date of the third and final reading.

This Bylaw shall come into effect upon the third and final reading and whereas Bylaw 2018-05 will hereby be repealed.

READ a first time on this 22nd day of August 2018.

READ a second time on this 22nd day of August 2018.

Given UNANIMOUS consent to go to third reading on this 22nd day of August 2018.

READ a third and final time on this 22nd day of August 2018.

Signed this 22nd day of August 2018.

Chief Elected Official

Chief Administrative Officer

<p>If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.</p>
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