

VILLAGE OF ALLIANCE

BYLAW NO. 2019-03

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ALLIANCE FOR THE 2019 TAXATION YEAR

Whereas, the Village of Alliance has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 23, 2019; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Village of Alliance for 2019 total \$470,193.00.

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$254,785. and the balance of \$215,408. is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$15,928.
Non-residential	<u>\$10,108.</u>
Total School Requisitions	\$26,036.
Total Senior Housing Foundation	\$1407.
Designated Industrial Property (DI)	\$ 23.40

Whereas, the Council of The Village of Alliance is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of The Village of Alliance is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all taxable property in the Village of Alliance as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$5,364,620.
Non-residential	\$2,212,720.
Grants in Lieu- Residential	\$ 169,180.
Designated Industrial Property	\$ 297,740.
Machinery and equipment	<u>\$ 130,040.</u>
	\$8,174,300.

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Alliance, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Alliance:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<u>Residential</u>			
Residential	\$ 95,568.	\$5,533,800.	0.01727
Non-Residential	\$ 50,145.	\$2,640,500.	0.018991
Minimum Tax	\$ 69,695.		
Total Tax	\$215,408.	\$8,174,300.	
<u>ASFF</u>			
Residential/Farmland	\$15,928	\$5,364,620	0.002969
Non-residential	\$10,108	\$2,212,720.	0.004568
<u>Seniors Foundation</u>	\$ 1,406	\$8,174,300	0.000172
<u>Designated Industrial Property (DI)</u>	\$ 23.40	\$ 297,740	0.0786

2. The minimum amount payable as property tax for general municipal purposes shall be \$850.00
3. A penalty of 12% will be added on August 1, 2019 on any unpaid current taxes owing after 31st of July 2019 and any unpaid taxes as of December 31st annually will have a further penalty of 10% added on January 1st annually.
4. That this bylaw shall take effect on the date of the third and final reading.

This Bylaw shall come into effect upon the third and final reading and signing of this bylaw.

READ a first time on this 20th day of June 2019.

READ a second time on this 20th day of June 2019.

Given UNANIMOUS consent to go to third reading on this 20th day of June 2019.

READ a third and final time on this 20th day of June 2019.

Signed this 20th day of June 2019.

Chief Elected Official

Chief Administrative Officer

<p>If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.</p>
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